

3:44 PM

M.E. Ledue Properties / M.E. Ledue Construction

12/18/19

Balance Sheet

Accrual Basis

As of December 18, 2019

	Dec 18, 19
ASSETS	
Current Assets	
Checking/Savings	
DIP Account	862.50
Total Checking/Savings	862.50
Accounts Receivable	
Accounts Receivable	30,628.72
Total Accounts Receivable	30,628.72
Other Current Assets	
Undeposited Funds	1,834.00
Total Other Current Assets	1,834.00
Total Current Assets	33,325.22
TOTAL ASSETS	33,325.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,255.68
Total Accounts Payable	3,255.68
Total Current Liabilities	3,255.68
Long Term Liabilities	
Notes Payable	
USCU - Quads -76719-19	149,386.40
Total Notes Payable	149,386.40
Total Long Term Liabilities	149,386.40
Total Liabilities	152,642.08
Equity	
Opening Bal Equity	-276,185.56
Owners Draw/Equity	258,538.68
Retained Earnings	561,283.32
Net Income	23,879.79
Total Equity	567,516.23
TOTAL LIABILITIES & EQUITY	720,158.31

3:49 PM

12/18/19

M.E. Ledue Properties / M.E. Ledue Construction**Statement of Cash Flows****January 1 through December 18, 2019**

	Jan 1 - Dec 18, 19
OPERATING ACTIVITIES	
Net Income	23,879.79
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	16,539.21
Accounts Payable	2,588.66
Net cash provided by Operating Activities	43,007.66
INVESTING ACTIVITIES	
Shareholder Loan	-787.00
Net cash provided by Investing Activities	-787.00
FINANCING ACTIVITIES	
Notes Payable:FNB of WF - 9th St.	-5,940.00
Notes Payable:Property Tax Loan	-27,200.13
Notes Payable:USCU - Quads -76719-19	24,339.83
Owners Draw/Equity	-3,250.00
Net cash provided by Financing Activities	-12,050.30
Net cash increase for period	30,170.36
Cash at beginning of period	6,546.96
Cash at end of period	<u>36,717.32</u>

12/18/19

Accrual Basis

Profit & Loss

January 1 through December 18, 2019

	Jan 1 - Dec 18, 19
Ordinary Income/Expense	
Income	
Fee Income	110.00
Rental	65,478.00
Sales	13,650.36
Total Income	79,238.36
Gross Profit	79,238.36
Expense	
Automobile Expense	50.00
Bank Service Charges	152.00
Cleaning Service	411.35
Contract Labor	1,312.50
Filing Fees	376.00
HVAC	486.44
Insurance	4,023.25
Interest Expense	
Finance Charge	6.25
Loan Interest	3,420.75
Total Interest Expense	3,427.00
Lawn Service	290.00
Reconciliation Discrepancies	-200.00
Repairs	
Building Repairs	764.80
Equipment Repairs	350.75
Plumbing	666.83
Total Repairs	1,782.38
Supplies	
Office	48.90
Total Supplies	48.90
Taxes	
Property	11,864.49
Total Taxes	11,864.49
Utilities	
Electric	1,356.48
Water	7,493.57
Utilities - Other	21.00
Total Utilities	8,871.05
Total Expense	32,895.36
Net Ordinary Income	46,343.00
Other Income/Expense	
Other Expense	
Bad Debt	22,463.21
Total Other Expense	22,463.21
Net Other Income	-22,463.21
Net Income	23,879.79